#### CENTER FOR RESEARCH AND COMMUNITY SERVICES

The STIE Perbanas Center for Research and Community Services provides usable knowledge, education, training and services that enhance the ability of organizations and communities to promote social and economic justice. The main goals of this Research Center are as follows:

- To support lectures and students in planning, financing, conducting, and reporting their research and community services
- 2. To conduct research in partnership with government and private agencies
- To offer training to public, agency managers and providers in the community service
- 4. To contribute to the development and improvement of community services
- To provide training for lectures and students, which are relevant to the delivery of community services
- 6. To secure funding for conducting research
- To enhance the involvement of civitas academia in public discussion and publication.

STIE Perbanas has built a strong reputation in research, especially in the fields such as banking, finance, marketing, human resource, and accounting. In 2014, STIE Perbanas received 13 research grants from DIKTI (the Directorate General of Higher Education) under the categories: Junior Lecturer, Fundamental, *Stranas, Hibah Bersaing, Hibah Disertasi*, and Hibah *Pascasarjana*. Some of research results have been presented in the SEAAIR (South East Asian Association for Institutional Research) Conference, ICBB (International Conference on Business and Banking), FMI (Forum Manajemen Indonesia), and SNA (Accounting National Symposium).

In addition, STIE Perbanas collaborates with industries to conduct applied research. One of the most significant partners in research collaboration is with Bank Indonesia to examine the impact of various policies and regulations on commercial banks, other financial institutional and community as a whole as well as to gain information that is important for policy making.





IE Bortonnan Broom

# Journal of Economics, Business, & Accountancy Control C

Volume 23 No. 1, April - July 2020

Do the Growth of Original Local Government Revenues and the Growth of Capital Expenditure Affect Fiscal Stress?

Iqbal Lhutfi, Hamzah Ritchi, Ivan Yudianto

The Role of Familiarity in Increasing Repurchase Intentions in Online Shopping Sudirman Zaid

Market Orientation, Competitive Advantage and Marketing Performance of Small Medium Enterprises (SMEs)

Astrid Puspaningrum

Journal of Economics,

Business,

& Accountancy

Ventura

Volume 23 No. 1, April - July 2020

Market Orientation and Innovation Performance: Mediating Effects of Customer Engagement in SMEs

Ni Made Wahyuni, I Made Sara

Internally Financed Working Capital: Top Manager Preferences from the Perspective of Gender Sunardi, Theresia Woro Damayanti, Supramono

The Effect of Corporate Characteristics on Capital Structure in Indonesia Nicko Albart, Bonar Marulitua Sinaga, Perdana Wahyu Santosa, Trias Andati

The Success of E-Filing Adoption during COVID 19 Pandemic: The Role of Collaborative Quality, User Intention, and User Satisfaction Atika Jauharia Hatta Hambali

A Study of Investor Financial Behavior on Online Trading System in Indonesian Stock Exchange: E-Satisfaction, E-Loyalty, And E-Trust

Rohmad Fuad Armansyah

Determinants of the Use of E-Wallet for Transaction Payment among College Students Alwan Sri Kustono, Ardhya Yudistira Adi Nanggala, Imam Mas'ud

The Impact of Macroeconomic Factors on Manufacturing Sector Value Added in Ethiopia: An Application of Bounds Testing Approach to Cointegration

Dagim Tadesse Bekele

The Determinants of Capital structure in Ethiopian Private Commercial Banks: A Panel Data Approach Abdu Mohammed Assfaw

**Analysis of Access to Financial Services on Poverty Alleviation with MARS Approach** Moch Bisyri Effendi, Avi Sunani

Shareholders and Firm Value for Manufacturing Companies Listed in Indonesia Stock Exchange Muhammad Rifky Santoso, Iskandar Muda

Accreditation No. 51/E/KPT/2017

Online version at http://journal.perbanas.ac.id



### Journal of Economics, Business, & Accountancy

## Ventura

Accreditation No. 51/E/KPT/2017

#### Published by:

Center for Research and Community Services (PPPM)
Universitas Hayam Wuruk Perbanas

#### **Editor-in-Chief:**

Lutfi

#### Associate (Handling) Editor:

Hadrian Geri Djajadikerta, Abdul Mongid

#### **International Editorial Board:**

Amine Tarazi, Augusty Ferdinand, Ishaq Bhatti, Irwan Trinugroho, Long Thang Van Nguyen, Luciana Spica Almilia, Md. Aftab Uddin, Mohamed Battour, Mohammad Reevany Bustami, Nevi Danila, Pawan Adhikari, Rangga Handika, Soni Harsono, Szabolcs Nagy, Tatik Suryani

#### Language Editor

Djuwari

#### **Management & Publishing Team:**

Tri Suhartuti, Yunita Setya Tiar, Risky Andriawan

#### **Secretariat:**

PPPM Universitas Hayam Wuruk Perbanas Jl. Wonorejo Utara No. 16 Surabaya, 60296 Phone: +62 31 5992985, 5947151/52; Fax: +62 31 5992985, 5935937 Email: ventura@perbanas.ac.id

#### **Published quarterly**

(April - July, August - November, and December - March)
This journal publication can be viewed in
http://garuda.dikti.go.id
http://journal.perbanas.ac.id

Editor receive articles of research, conceptual analysis, and book analysis on Economics, Business and Accountancy. The Articles should be original, not reflecting the editors's opinion. The authors must be responsible for the content of the articles published in this journal. Editors deserve to receive, decline and edit the articles without changing the main ideas.

### Journal of Economics, Business, & Accountancy

# Ventura

Accreditation No. 51/E/KPT/2017

| Do the Growth of Original Local Government Revenues and the Growth of Capital Expenditure Affect Fiscal Stress?  |                 |
|--|-----------------|
| Iqbal Lhutfi, Hamzah Ritchi, Ivan Yudianto   | 01 - 11         |
| The Role of Familiarity in Increasing Repurchase Intentions in Online Shopping Sudirman Zaid   | 12 - 18         |
| Sudifficial Zaid   | 12 - 10         |
| Market Orientation, Competitive Advantage and Marketing Performance of Small Medium Enterprises (SMEs)   | 10.4            |
| Astrid Puspaningrum  | 19 - 27         |
| Market Orientation and Innovation Performance: Mediating Effects of Customer Engagement in SMEs Ni Made Wahyuni, I Made Sara   | 28 - 37         |
| Internally Financed Working Capital: Top Manager Preferences from<br>the Perspective of Gender   |                 |
| Sunardi, Theresia Woro Damayanti, Supramono  | 38 - 45         |
| The Effect of Corporate Characteristics on Capital Structure in Indonesia<br>Nicko Albart, Bonar Marulitua Sinaga, Perdana Wahyu Santosa, Trias Andati                 | 46 - 56         |
| The Success of E-Filing Adoption during COVID 19 Pandemic:<br>The Role of Collaborative Quality, User Intention, and User Satisfaction<br>Atika Jauharia Hatta Hambali | 57 - 68         |
| A Study of Investor Financial Behavior on Online Trading System in Indonesian Stock Exchange: E-Satisfaction, E-Loyalty, And E-Trust Rohmad Fuad Armansyah             | 69 - 84         |
| Determinants of the Use of E-Wallet for Transaction Payment among College Students   |                 |
| Alwan Sri Kustono, Ardhya Yudistira Adi Nanggala, Imam Mas'ud  | <b>85 - 9</b> 5 |

| The Impact of Macroeconomic Factors on Manufacturing Sector Value Added in Ethiopia: An Application of Bounds Testing Approach to Cointegration Dagim Tadesse Bekele | 96 - 107  |
|--|-----------|
|  | 30 107    |
| The Determinants of Capital structure in Ethiopian Private Commercial Banks: A Panel Data Approach   |           |
| Abdu Mohammed Assfaw   | 108 - 124 |
| Analysis of Access to Financial Services on Poverty Alleviation with MARS Approach   |           |
| Moch Bisyri Effendi, Avi Sunani  | 125 - 137 |
| Shareholders and Firm Value for Manufacturing Companies Listed in  |           |
| Indonesia Stock Exchange   |           |
| Muhammad Rifky Santoso, Iskandar Muda  | 138 - 147 |